



AGENDA

LOAN ADMINISTRATION BOARD (LAB) REGULAR MEETING

Monday, March 18, 2018 | 6:00 PM
2180 Milvia St. Berkeley, CA
6th Floor – Redwood Room
Berkeley, CA 94704

A) PRELIMINARY MATTERS

- i) Roll Call
- ii) Announcements
- iii) Approval of Minutes from LAB Meetings:
 - (1) 01/23/19
- iv) PUBLIC COMMENT - The public may comment about any items not on the agenda. Public comment regarding agenda items will be heard while the Board is discussing the item.

B) PROGRAM REVIEW

- i) Update on 3rd Party Underwriter

C) ACTION ITEMS

- i) Commission Officer Elections for 2019
 - (1) New Chair needs to be elected
- ii) Respond to the February 26, 2019 City Council referral to Support Worker Owned Cooperatives based on the Sustainable Economies Law Center Recommended Changes to the RLF Administrative Plan which include:
 - (1) Enable the use of loan capital for conversion to worker ownership
 - (2) Clarify and limit the personal guarantee requirement for cooperatives
 - (3) Include worker-owned jobs as a selection criteria
 - (4) Reduce private dollars threshold for cooperatives
 - (5) Consider separating Revolving Loan Fund for worker cooperatives if:
 - (a) The funds are sufficient and stable
 - (b) The administration is transparent

D) ADJOURNMENT

If LAB members are unable to attend this scheduled meeting, please call the Councilmember that appointed you two days prior to the meeting's start time. *ADA Disclaimer "This meeting is being held in a wheelchair accessible location. To request a disability-related accommodation(s) to participate in the meeting, including auxiliary aids or services, please contact the Disability Services Specialist at 981-6418 (V) or 981-6347 (TDD) at least three business days before the meeting date. Please refrain from wearing scented products to this meeting."*